

Llywodraeth Cymru Welsh Government

WRITTEN STATEMENT BY THE WELSH GOVERNMENT

- TITLE: Final Budget 2014-15
- DATE: 3 December 2013
- BY: Jane Hutt, Minister for Finance

Today, we published the Welsh Government's Annual Budget for 2014-15, which reflects the actions we are taking to support health, promote growth and jobs, break the link between poverty and educational attainment and support children, families and deprived communities.

Since we published the Draft Budget 2014-15 on 8 October, the National Assembly for Wales has undertaken detailed scrutiny of our budget proposals and I welcome the report produced by the Finance Committee, which brings these considerations together. I have considered the recommendations from this report and have provided my response to the Chair of the Finance Committee.

I will reflect on the emerging themes from the scrutiny stage in the context of preparations for future budgets and actions I have agreed to follow through as a result of the Finance Committee's Report. We have made a small number of changes to reflect recent developments, the details of which are set out in the Final Budget Explanatory Note and the Action Tables, published alongside the Annual Budget.

I have also published today a refresh of the Wales Infrastructure Investment Plan project pipeline. This is the fourth update and demonstrates our continued commitment to enable strategically informed investment decisions, maximise potential collaborative opportunities and increase certainty to our delivery partners as they plan for the future.

We are confident that our Final Budget for 2014-15 reflects and supports our Priorities for Wales. Our task now is to work with our partners to put our plans into action and deliver the outcomes we want to see for Wales now and in the longer term.

The Final Budget documentation can be found at <u>http://wales.gov.uk/funding/budget/final-budget-2014-2015</u>

The Wales Infrastructure Investment Plan Project Pipeline can be found at http://wales.gov.uk/funding/wiipindex/pipeline