## **Statutory Instruments with Clear Reports 27 June 2022**

## SL(6)210 – The Cancellation of Student Loans for Living Costs Liability (Wales) Regulations 2022

## **Procedure: Made Negative**

These Regulations make provision for students, who receive a living costs loan from the Welsh Ministers for academic year 2022/23 in respect of a full-time undergraduate course, to benefit from a reduction in the balance of their loan of up to £1,500 when they start repaying their loan. This will not be in the form of a cash lump sum; rather the balance of an individual's loan will be reduced by the appropriate amount the day after a borrower's first repayment is made.

A student can only receive a partial cancellation once; they cannot receive a partial cancellation in respect of academic year 2022/23 if they have already received a cancellation in respect of any previous academic year. A student will not be entitled to a partial cancellation if there are any outstanding charges or penalties or if they are in breach of their loan agreement or any regulations made under section 22 of the Teaching and Higher Education Act 1998.

Parent Act: Teaching and Higher Education Act 1998

Date Made: 09 June 2022

Date Laid: 13 June 2022

Coming into force date: 01 August 2022

