Jeremy Miles AS/MS Ysgrifennydd y Cabinet dros yr Economi, Ynni a'r Gymraeg Cabinet Secretary for Economy, Energy and Welsh Language



Ein cyf/Our ref: WQ92989, WQ92990 and WQ92991

Llywodraeth Cymru Welsh Government

Luke Fletcher
MS for South Wales West
luke.fletcher@senedd.wales

24 June 2024

Dear Luke,

Thank you for your written question **WQ92989**: Does Welsh Government still undertake a sectoral approach to prioritise the economic sectors they believe have strategic importance to the competitiveness of Wales, **WQ92990**: Will the Cabinet Secretary identify the economic sectors that the Welsh Government deem have strategic importance to the competitiveness of Wales and **WQ92991**: What assessment has Welsh Government made of how well they have prioritised the six strategic sectors they identified in their sector approach document?

I set out my priorities for our economic future in my statement to the Senedd on 23 April priorities provide the short to medium term focus across all government economic delivery.

As part of this approach, we continue to invest in areas of strategic importance for Wales, harnessing our strengths and opportunities. For example, our <u>innovation strategy</u> outlines how our RD&I investment decisions focus on six areas of strength for Wales. These strengths and opportunities are also reflected in the key sectors we target through our <u>trade</u> and <u>investment</u> activity.

We continue to provide tailored support for important growth sectors such as life sciences, energy and semi-conductors, with the aim of supporting sectors in Wales that will contribute to advancing our economic priorities.

Our approach to trade and investment delivers support for businesses across trade missions to enhance international links, promote inward investment and help grow exports, whilst our Business Wales and Development Bank of Wales services continues to support our businesses to thrive and grow across all sectors.

Yours sincerely,

**Jeremy Miles AS/MS** 

Ysgrifennydd y Cabinet dros yr Economi, Ynni a'r Gymraeg Cabinet Secretary for Economy, Energy and Welsh Language

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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.