



Eich cyf/Your ref WQ95643

Darren Millar
Senedd Cymru
Cardiff Bay
CF99 1SN

20 February 2024

Dear Darren,

I wrote to you to indicate that I would provide you with a substantive response to WQ95643:

What assessment has the First Minister made of the potential impact of Brexit on Wales, including freeports and new trade deals?

The EU is our closest and most important trading partner. Although we have not conducted a formal assessment of the economic impact of EU Exit, we have been closely monitoring what the data tells us about the potential impact. Whilst data varies depending on its source there is little doubt that the economic impact of Brexit has been negative.

The new trade deals signed by the previous UK government do not make up for this loss. However, we remain supportive of international trade. We have published several reports on concluded trade agreements with a comprehensive economic analysis of how each agreement would impact on Wales, the most recent of which was [The UK's accession to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership: A Welsh Government Perspective](#).

There is limited direct impact in terms of freeports, which were also possible when we were in the EU. Our freeports have still had to be designed to meet UK subsidy control requirements and our international obligations, including in the Trade and Cooperation Agreement with the EU.

Eluned Morgan

Bae Caerdydd • Cardiff Bay
Caerdydd • Cardiff
CF99 1SN

Canolfan Cyswllt Cyntaf / First Point of Contact Centre:
0300 0604400

Gohebiaeth.Eluned.Morgan@llyw.cymru
Correspondence.Eluned.Morgan@gov.wales

Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

