



Llywodraeth Cymru
Welsh Government

**WRITTEN STATEMENT
BY
THE WELSH GOVERNMENT**

TITLE Welsh Government submission to the UK Government's consultation on the devolution of Stamp Duty Land tax

DATE 05 September 2013

BY Jane Hutt, Minister for Finance

The UK Government is currently undertaking a consultation on whether Stamp Duty Land Tax should be devolved to Wales. This follows a recommendation by the Commission on Devolution for Wales ('Silk Commission') in its report 'Empowerment and responsibility: financial powers to strengthen Wales', which was published in November 2012:

"R.3. Stamp Duty Land Tax should be devolved to the Welsh Government with Welsh Ministers given control over all aspects of the tax in Wales. A fixed deduction should be made to the block grant with the value of this agreed between the Welsh and UK Governments taking due consideration of the volatility of receipts."

Today I have submitted evidence from the Welsh Government to the consultation, and I will be publishing the paper on the Welsh Government's website at:

<http://wales.gov.uk/funding/financereform/stampdutyconsultationresponse/?lang=en>

The UK Government's consultation is due to close on Tuesday 10 September. I would encourage Welsh businesses with an interest in the future of Stamp Duty to contribute their views.

The consultation document is available on the UK Government's website at:
<https://www.gov.uk/government/consultations/stamp-duty-land-tax-consultation-on-the-potential-impacts-of-devolving-to-the-national-assembly-for-wales-and-welsh-government>

This statement is being issued during recess in order to keep Members informed. Should Members wish me to make a further statement or answer questions on this when the Assembly returns, I would be happy to do so.