



Llywodraeth Cynulliad Cymru
Welsh Assembly Government

WRITTEN STATEMENT BY THE WELSH ASSEMBLY GOVERNMENT

Title: Tranche 2 of the Strategic Capital Investment Framework

Date: 20 October 2009

By: Andrew Davies, Minister for Finance and Public Service Delivery

I am today announcing details of Tranche 2 of the Strategic Capital Investment Framework (SCIF). I invited bids on 2 June in a letter to Ministerial colleagues and a range of other organisations.

Tranche 2 makes £125m available to spend in 2010/11 for projects that meet the following criteria:

- Readiness to start including planning consent where appropriate
- Direct links to *One Wales* agenda
- Evidence of cross cutting collaboration
- Strong fit with the Spatial Plan
- Provides a stimulus to the economy by creating or safeguarding jobs during the construction phase
- An invest to save approach leading to efficiency savings over the whole life of the project

60 bids were received in total, over half through the Spatial Plan areas.

The Strategic Capital Investment Cabinet Committee oversees SCIF and is advised by the Strategic Capital Investment Panel which has brought its extensive commercial expertise in advising ministers on projects.

Cabinet agreed on 19 October to allocate funds as follows:

Project Title	SCIF funding (£m)
Ebbw Vale Learning Works	35.0
Taf Ely Learning Campus	12.0
21 st Century School building for Gwynedd	5.3
Prince Charles Hospital Emergency Care Centre	8.5
Affordable Housing & Housing Support package	20.0
Eco lighting	1.0
Glyn Vivian Art Gallery	3.5
Strategic Coordination Centre	10.0
Children's Hospital for Wales	8
Da Vinci Arts and Innovation Centre	15
TOTAL	£118.3m

Allowing for a sensible level of over-programming, a sum of some £10m plus is available to be allocated in a second round which will be considered by the Strategic Capital Investment Cabinet Committee shortly. Projects identified for further consideration include the South East Wales Transport Corridor, Sustainable Travel Centres and the Media Capital project in Roath Basin.