



Ein cyf/Our ref: WQ90779

Paul Davies  
Welsh Parliament  
[Paul.Davies@senedd.wales](mailto:Paul.Davies@senedd.wales)

1 March 2024

Dear Paul,

I write in response to WQ90779: Will the Minister confirm how many businesses were supported by the Development Bank of Wales in 2023, broken down by geographical region?

The Development Bank of Wales (DBW) is structured to support businesses across all of Wales. It has over 80 investment managers who support businesses' needs from its five offices in Wrexham, Cardiff, Llanelli, Llandudno Junction and Newtown.

The Development Bank invested more than £124 million in 2022–2023. North Wales saw growth, with £30.7 million in support to 107 investments in the region. A total of £52 million of support was provided to 262 investments in South-East Wales and Mid and West Wales reported £40 million from 171 investments made overall.

DBW will continue to extend finance options relevant to businesses of different sizes at different stages of their development and growth in all parts of Wales.

DBW is an arm's length body and Welsh Ministers do not take part in day-to-day operational matters, commercial matters, or decision-making.

Yours sincerely,

**Vaughan Gething AS/MS**  
Gweinidog yr Economi  
Minister for Economy

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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.