

ASSEMBLY FUNDING STATEMENT

WELSH FINAL BUDGET FOR 2004-2005

EXPLANATORY NOTES

Line 1. Departmental Expenditure Limit – total provision for budgets classified by HM Treasury as being within Departmental Expenditure Limit. Three year plans as set for the total Departmental Expenditure Limit following the July 2002 Spending Review.

Line 2. Net changes to Budget since 6 November 2002 Statement:

- i. Net transfers to and from Whitehall Departments including: additional funding for Residential Allowances, Waste, DTI- MAS Futurebuilders, Parenting Fund. Also includes an adjustment in line with HM Treasury data.
- ii. Consequential increase related to the Invest to Save budget.
- iii. Increase to account for the cost of abandoned vehicles.
- iv. A technical change related to pensions due to the transfer of CCW pensions into the Civil Service scheme.

Line 3. Latest Departmental Expenditure Limit for items within the National Assembly's Assigned budget (total of lines 1 and 2).

Line 4 AME. Items of expenditure, which are classified as being demanded. This expenditure is ring-fenced to the items to which it is allocated. The allocations are set by HM Treasury according to the latest forecast of demand. The provision is reviewed at least once a year and is updated following the SR2002 and latest assumptions.

Line 5. There is no change to this AME items since 26 March 2003.

Line 6. The only cash item of expenditure classified as AME which falls within National Assembly's Assigned Budget is Housing Revenue Account Subsidy (HRAS). Latest provision set by Treasury, allowing for an increase based on latest assumptions. There are no changes to the Supporting People and Forestry Commission EU grants budgets since 26th March 2003. Also included for the first time is the AME element of the FRS17 technical change related to Library and Museum staff pensions.

Line 7. The 100 percent EC funded Common Agricultural Policy (CAP) schemes are outside of the Assembly's Assigned Budget and the provision is fixed according to forecast receipts from Europe. Changes to provision were set by HM Treasury following the SR2002 and PBR 2002 latest forecasts, as at 26th March 2003.

Line 8. Total of latest AME. (Lines 5 to 7).

Line 9. Latest Assigned Budget, (total of Lines 3 to 6).

Line 10. Latest Non-assigned Budget, (Line 7).

Line 11. Total Assembly Budget (total of Lines 9 and 10).