



Llywodraeth Cymru  
Welsh Government

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**WRITTEN STATEMENT  
BY  
THE WELSH GOVERNMENT**

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**TITLE** Invest-to-Save – opening of new funding round  
**DATE** 2<sup>nd</sup> August 2011  
**BY** Jane Hutt AM, Minister for Finance and Leader of the House

Last month I announced that I had approved the allocation of over £6 million of Invest-to-Save funding; I also drew attention to the fact that I would shortly be announce a further funding opportunity under the scheme. I am today pleased to announce that Round V is now open for business, focussing on projects starting in 2012-13.

The Invest-to-Save Fund supports organisations involved in public service delivery, to make the transition to more efficient, more effective and more sustainable forms of service delivery helping them to meet the challenges of a difficult settlement.

The latest allocation of funding will support collaborative projects between organisations, both within and between sectors and further the efficiency and innovation agenda supporting innovative projects that transform service delivery. Funding will also encourage the dissemination of lessons learnt and best practice.

This statement is being issued during recess in order to keep members informed. Should members wish me to make a further statement or to answer questions on this when the Assembly returns I would be happy to do so.