Ken Skates AS/MS Gweinidog yr Economi, Trafnidiaeth a Gogledd Cymru Minister for Economy, Transport and North Wales



Our ref: WQ82235

Helen Mary Jones MS for Mid and West Wales

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25 March 2021

Dear Helen,

I am to writing to you regarding recent discussions I have had with Sanjeev Gupta, Chairman of the GFG Alliance.

We discussed the latest position regarding Greensill Bank being placed into administration; obviously this is a worrying time for GFG globally due to the close interrelationship between GFG and Greensill Bank. I am unable comment on the long term future of GFG's interests while they continue to work to try and resolve their current financial position; this will become clearer once the Greensill administration process is completed.

My officials will continue to monitor the position through discussions with the company specifically focusing on the future plans of the businesses and the workers at the Newport and Tredeger facilities. During the meeting I requested they continue to fully engage with the Trade Unions.

Yours sincerely

Ken Skates AS/MS

Gweinidog yr Economi, Trafnidiaeth a Gogledd Cymru Minister for Economy, Transport and North Wales

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