



Ein cyf/Our ref: WQ88777

Paul Davies
MS for Preseli Pembrokeshire

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August 2023

Dear Paul

I am writing in response to your written question, tabled on 9 August, regarding the steps the Welsh Government is taking to boost entrepreneurship in Wales (WQ88777).

The Welsh Government is committed to delivering a proactive entrepreneurship and SME business support service and is investing £20.9m+ per annum in the Business Wales service from April 2023-March 2025, until the next spending review in 2025.

Alongside wider Welsh Government support, Business Wales plays an active role in stimulating entrepreneurship and business growth. Business Wales works with other ecosystem partners from academia, corporate, finance and entrepreneurs themselves to create a more visible and connected ecosystem of support here in Wales.

Business Wales helps new entrepreneurs, existing micro-businesses and SMEs to build more resilient businesses and develop their business practices. The service aims to improve productivity and stimulate business growth in an inclusive and sustainable way, through improved investment, export and the creation of good quality employment.

Further information on the range of services provided by Business Wales to support entrepreneurs is available at <https://businesswales.gov.wales/>

Yours sincerely

Vaughan Gething AS/MS
Gweinidog yr Economi
Minister for Economy

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We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.