



Ein cyf/Our ref: WQ91068

Sam Rowlands
Welsh Parliament
Sam.Rowlands@senedd.wales

21 February 2024

Dear Sam,

I write in response to WQ91068: How is the Welsh Government working with the City of London to promote and develop financial services in Wales?

We have a strong relationship with the City of London (CoL), this is specifically geared towards ensuring that Wales is included in the Lord Mayor's programme of work and City of London collateral when they promote the financial services sector on the global stage. It has led to a number of opportunities for us to showcase our thriving financial services sector, for example:

- The Lord Mayor visited Wales during 2022-23 to understand the financial services / fintech sector in more detail and promote across the world (another is planned for 2024).
- CoL officials visited Wales in November 2023 to discuss closer working, during which they met with Fintech Wales and my officials.
- The City of London will be hosting a Welsh Tech showcase during Wales Tech Week (29 Feb 2024) in partnership with the Welsh Government and Fintech Wales.

The Welsh Government maintains an open dialogue with TheCityUK, the organisation which represents the financial services industry in the UK. I met with members of TheCityUK last year here in Cardiff, at an event hosted by Eversheds. My officials also maintain links and dialogue with UK Finance and other relevant organisations.

Yours sincerely,

Vaughan Gething AS/MS
Gweinidog yr Economi
Minister for Economy

Canolfan Cyswllt Cyntaf / First Point of Contact Centre:
0300 0604400

Bae Caerdydd • Cardiff Bay
Caerdydd • Cardiff
CF99 1SN

Gohebiaeth.Vaughan.Gething@llyw.cymru
Correspondence.Vaughan.Gething@gov.wales

Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.